

For immediate release

City Square Mall Anchors Key Tenants

Close to 70 per cent of mall leased out a year ahead of opening

Singapore, 1 September 2008 – City Developments Limited (CDL), one of Singapore's largest property developers, announced that close to 70 per cent of its tenancy has been filled at **City Square Mall,** the Group's newest shopping centre at the fringe of the city. The Group is also proud to announce that **nine anchor tenants** of this eleven-storey retail and lifestyle mall have been confirmed. They are:

- 1. Metro (department store)
- 2. NTUC FairPrice (supermarket)
- 3. Best Denki (electrical goods)
- 4. Kopitiam (international food court)
- 5. MindChamps PreSchool (pre-school & children's enrichment)
- 6. Amore Fitness & Boutique Spa (fitness & wellness)
- 7. V.Hive (home furnishings)
- 8. POPULAR (books & music)
- 9. Banquet (halal food court)

With over 250 shops, the 700,000 sq ft award-winning City Square Mall will be one of the largest malls in Singapore when it opens in the fourth quarter of 2009. Strategically located in the Little India/Farrer Park precinct, which is one of the top three tourist spots in Singapore, the family-friendly mall will be particularly accessible to shoppers along the North-East MRT line as it is directly connected to the Farrer Park MRT Station. It will feature a department store, a supermarket, international and halal food courts, a pre-school and children's enrichment centre, fitness and wellness centre, home furnishings, books and music store, more than 50 F&B outlets, fashion and accessory outlets, sporting goods stores, as well as personal and family-oriented services such as banks and clinics.

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CITY SQUARE MALL

Developed and Managed by:

CITY DEVELOPMENTS LIMITED

Said Mr Chia Ngiang Hong, Group General Manager of CDL, "City Square Mall will be the first

major shopping mall built by CDL following the success of Lot 1 Shopping Mall in Choa Chu

Kang. We are heartened that the Mall has received such strong support from our tenants. This is

indeed a good start to our leasing efforts. With the mall's shopper-friendly design, carefully planned

layout, comprehensive tenant mix and scale of offerings for a one-stop shopping and dining

experience, we're optimistic in achieving our target of attracting at least 1.3 million footfalls per

month."

"We are excited about expanding our presence in this historic area," said Mrs Wong Sioe Hong,

Managing Director, Metro (Private) Limited. "It will be a friendly-family store in the suburbs for the

suburban shoppers. And we look forward to providing our customers in this vicinity with a wider

selection of affordable yet up-to-date merchandise."

NTUC FairPrice Managing Director (Group Business) Mr Seah Kian Peng said:

"As a socially-responsible retailer, we're pleased to be part of the award-winning eco-friendly City

Square Mall. FairPrice City Square Mall will be our pilot eco-friendly supermarket, with a host of

green features. These include dedicated checkout lanes for shoppers with reusable bags, motion-

sensor lighting in the store office and storeroom as well as energy-efficient LED lighting in chillers

and freezers. It will also have an organic section with environmentally-friendly products such as our

housebrand Pasar Organic produce."

City Square Mall, Singapore's first eco-friendly mall set in a park-like setting, will have state-of-

the-art green building features and architecture that reflect CDL's building philosophy. Design

elements reflecting natural garden features will create a unique, welcoming environment. The

Mall will boast 'green' features such as eco-restrooms that save water and electricity, an eco-roof

that will harness solar power and rainwater, a pneumatic refuse collection system to separate wet

and dry refuse for recycling purposes and more. (Please see Editor's notes for list of green features)

City Square Mall is the first private sector building project to be awarded the BCA Green Mark

Platinum, the highest rating awarded to green buildings for environmentally-sustainable building

practices and innovative green features. It is projected to reduce its energy usage by approximately

39% compared to designs using standard industry codes. It will also be the first mall in Singapore to



have an integrated Urban Park. Named **City Green**, this Urban Park will not only provide a new dimension to shopping and retail, it will also serve as a learning platform for the young to appreciate our environment.

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About City Developments Limited (CDL)

As Singapore's property pioneer, CDL is a listed conglomerate with a track record of some 22,000 luxurious and quality homes in Singapore and the region.

CDL is also one of the biggest commercial landlords in Singapore with over six million square feet of lettable space and controls one of the largest land banks amongst private developers.

Beyond shaping the cityscape with architectural icons such as The Sail @ Marina Bay and One Shenton, CDL has been leading the industry with green building innovation since the 1990s.

Testament to its commitment and exceptional contributions towards sustainable development, CDL was awarded the President's Award for the Environment in 2007 and the inaugural BCA Green Mark Champion Award this year.

City Square Mall will be the Group's flagship retail mall. Designed as a prototype of an eco-friendly and community-friendly mall, the mall is a sterling reflection of CDL's progressiveness in environmentally-sustainable development.

More information on CDL can be found at www.cdl.com.sg